SOR – Portfolio-Size-Effekt

Womit kann/muss ich rechnen?

	Mr. Smith Investment: $100,000 Stocks 60% | Bonds 40% Retired 1/1/1969 – Annual withdrawals: $5,000			Ms. Jones Investment: $100,000 Stocks 60% | Bonds 40% Retired 1/1/1979 – Annual withdrawals: $5,000		
Age	Year	ROR	Year-end value	Year	ROR	Year-end value
65	1969	-2.6%	$92,168	1979	14.7%	$109,172
66	1970	5.3%	$91,449	1980	23.9%	$128,899
67	1971	10.5%	$95,219	1981	3.4%	$126,282
68	1972	12.9%	$101,447	1982	16.6%	$139,848
69	1973	-6.6%	$88,410	1983	16.6%	$155,426
70	1974	-12.6%	$70,219	1984	7.3%	$158,880
71	1975	25.1%	$80,085	1985	22.0%	$185,630
72	1976	16.5%	$85,107	1986	13.9%	$203,223
73	1977	-2.4%	$74,324	1987	5.7%	$206,232
74	1978	6.3%	$69,660	1988	12.2%	$222,537
75	1979	14.7%	$69,487	1989	22.1%	$262,402
76	1980	23.9%	$74,222	1990	1.2%	$255,753
77	1981	3.4%	$63,670	1991	20.8%	$298,808
78	1982	16.6%	$60,391	1992	6.1%	$306,574
79	1983	16.6%	$56,145	1993	7.3%	$318,026
80	1984	7.3%	$45,480	1994	2.0%	$313,351
81	1985	22.0%	$40,198	1995	24.6%	$378,884
82	1986	13.9%	$30,286	1996	16.3%	$429,072
83	1987	5.7%	$15,941	1997	21.1%	$507,502
84	1988	12.2%	$1,176	1998	19.1%	$592,094
85	1989	22.1%	Exhausted	1999	14.3%	$664,249
86	1990	1.2%	Exhausted	2000	-0.8%	$645,969
87	1991	20.8%	Exhausted	2001	-3.8%	$608,120
88	1992	6.1%	Exhausted	2002	-9.3%	$538,413
89	1993	7.3%	Exhausted	2003	18.9%	$626,319
90	1994	2.0%	Exhausted	2004	8.2%	$663,790
91	1995	24.6%	Exhausted	2005	3.8%	$674,761
92	1996	16.3%	Exhausted	2006	11.2%	$735,149
93	1997	21.1%	Exhausted	2007	6.1%	$764,278
94	1998	19.1%	Exhausted	2008	-20.5%	$591,402
		Average ROR 10.5%			Average ROR 9.6%	